

STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203 Baton Rouge, LA 70809

Phone: (225) 926-8082 Fax: (225) 296-6832

HARDSHIP COMMITTEE REPORT

Wednesday, November 30, 2016

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Wednesday, November 30, 2016, 8:00 a.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member Reta McFarland, Retired Participant Member Ben Huxen, Senior Attorney, LA State Senate

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

<u>Case No. 2016-11-283</u>: Participant is requesting a partial distribution of \$3,000 of her account balance of \$89,811 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$3,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-284</u>: Participant is requesting a partial distribution of \$4,000 of his account balance of \$5,279 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$4,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-285</u>: Participant is requesting a partial distribution of \$9,975 of her account balance of \$85,005 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$9,975 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-286</u>: Participant is requesting a partial distribution of \$5,000 of her account balance of \$6,509 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-287</u>: Participant is requesting a partial distribution of \$2,500 of his account balance of \$10,435 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,500 based on the IRS Announcement 2016-30.

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<u>Case No. 2016-11-288</u>: Participant is requesting a partial distribution of \$2,200 of her account balance of \$2,678 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,200 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-289</u>: Participant is requesting a partial distribution of \$20,000 of his account balance of \$45,453 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$20,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-290</u>: Participant is requesting a partial distribution of \$2,500 of her account balance of \$2,939 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,500 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-291</u>: Participant is requesting a partial distribution of \$17,000 of her account balance of \$18,165 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$17,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-292</u>: Participant is requesting a partial distribution of \$50,000 of her account balance of \$330,731 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$50,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-293</u>: Participant is requesting a partial distribution of \$11,000 of his account balance of \$11,472 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$11,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-294</u>: Participant is requesting a partial distribution of \$2,000 of her account balance of \$4,323 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,000 based on the IRS Announcement 2016-30.

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<u>Case No. 2016-11-295</u>: Participant is requesting a full distribution of her account balance of \$20,913 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$20,913 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-296</u>: Participant is requesting a partial distribution of \$32,000 of her account balance of \$36,525 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$32,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-297</u>: Participant is requesting a partial distribution of \$15,000 of her account balance of \$18,726 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$15,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-298</u>: Participant is requesting a partial distribution of \$50,000 of his account balance of \$415,726 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$50,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-299</u>: Participant is requesting a full distribution of her account balance of \$3,720 for damages her son received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$3,720 based on the IRS Announcement 2016-30.

Case No. 2016-11-300: Participant is requesting a partial distribution of \$1,100 of her account balance of \$1,747 for damages her son received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$1,100 based on the IRS Announcement 2016-30.

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<u>Case No. 2016-11-301</u>: Participant is requesting a full distribution of her account balance of \$1,955 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$1,955 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-302</u>: Participant is requesting a partial distribution of \$4,500 of his account balance of \$9,609 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$4,500 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-303</u>: Participant is requesting a partial distribution of \$5,000 of her account balance of \$6,071 for damages her brother received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-304</u>: Participant is requesting a partial distribution of \$5,600 of her account balance of \$5,999 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$5,600 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-305</u>: Participant is requesting a full distribution of his account balance of \$8,300 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$8,300 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-306</u>: Participant is requesting a full distribution of her account balance of \$1,400 for mortgage payments that are in default.

The Hardship Committee approved a full distribution in the amount of \$1,400 based documentation submitted.

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<u>Case No. 2016-11-307</u>: Participant is requesting a partial distribution in the amount of \$8,000 of his account balance of \$26,530 for legal and medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$3,945 based documentation submitted for legal and medical expenses.

<u>Case No. 2016-11-308</u>: Participant is requesting a partial distribution of \$10,000 of her account balance of \$24,481 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$8,300 based on the IRS Announcement 2016-30.

<u>Case No. 2016-11-309</u>: Participant is requesting a partial distribution of \$4,500 of her account balance of \$6,864 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$4,500 based on the IRS Announcement 2016-30.

November 30, 2016	
Date Accepted	Susan Allsup, Senior Administrative Assistant
November 30, 2016	
Date Accepted	Virginia Burton, Secretary